

**UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF MICHIGAN**

U.S. SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No. 2:09-cv-12950-DML-VMM
Hon. David M. Lawson
Magistrate Judge: Hon. Virginia M. Morgan

JOHN J. BRAVATA, RICHARD J.
TRABULSY, ANTONIO M. BRAVATA,
BBC EQUITIES, LLC and BRAVATA
FINANCIAL GROUP, LLC,

Defendants,

and

SHARI A. BRAVATA

Relief Defendant.

_____ /

**STIPULATED ORDER ALLOWING DEFENDANT
RICHARD J. TRABULSY TO BORROW AGAINST
HIS LIFE INSURANCE POLICY TO PAY ATTORNEY'S FEES**

This matter having come before the Court upon the stipulation of the parties to allow Defendant Trabulsy to borrow against his life insurance policy to pay attorney's fees;

Defendant Trabulsy having provided the Securities and Exchange Commission with sufficient evidence that the real estate asset to be used as collateral for the loan has an unencumbered value sufficient to secure the borrowing and that the proposed mortgagor has good and sufficient title to make the conveyance and Notice of Lis Pendens having been filed with the Court (Docket #66)

LAW OFFICES
SARETSKY HART MICHAELS & GOULD PC

and the Oakland County Register of Deeds;

NOW, THEREFORE, IT IS HEREBY ORDERED that pursuant to this Court's August 21, 2009 Order Granting Defendant Trabulsy's Petition To Permit Borrowing Against Life Insurance Policy To Pay Attorneys Fees, Denying Renewed Motion By Corporate Defendants To Unfreeze Assets To Pay Attorneys Fees, Denying Other Requests To Unfreeze Assets, And Scheduling Status Conference On Motion To Continue Preliminary Injunction And For Appointment Of Receiver (Docket #49), Defendant Trabulsy is hereby permitted to borrow \$33,950.58 (payable to the Saretsky Hart Michaels & Gould Client Trust Account) against his Minnesota Life Insurance Policy for the sole purpose of paying attorney's fees.

NOW, THEREFORE, IT IS FURTHER ORDERED that in the event it is determined that the proceeds of the Minnesota Life Insurance Policy are property of the BBC Equities, LLC and/or Bravata Financial Group, LLC, estates, the Receiver shall have lien against the real property identified in Docket # 66 and may cause the property to be sold, without right of redemption, to recover the subject proceeds. A copy of this order may be recorded with the Oakland County Register of Deeds.

SO ORDERED.

Dated: _____, 2009

UNITED STATES DISTRICT COURT JUDGE

LAW OFFICES
SARETSKY HART MICHAELS & GOULD PC

I STIPULATE TO THE ENTRY OF THIS ORDER:

/s/ Benjamin J. Hanauer (w/consent)

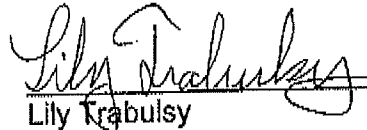
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/s/ Jonathan M. Sterling

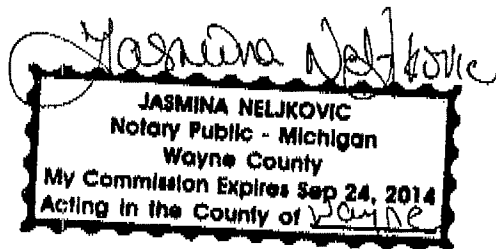
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/s/ Earle I. Erman (w/consent)

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Lily Trubulsky

Dated: 9-22-09, 2009



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